NOTICE OF PUBLIC HEARING
CITY OF WEATHERBY LAKE

There will be a public hearing before the Board of Aldermen of the City of Weatherby Lake at the Weatherby Lake Community Center, 8230 NW Potomac Ave, Weatherby Lake, MO 64152 at 6:15 p.m. on the 12th day of August, 2020 at which time citizens may be heard on the property tax rate proposed to be set by the City of Weatherby Lake for the 2020 tax year.

The following information is provided pursuant to RSMo. 67.110:

	ASSESSED VALUATION	
	PRIOR TAX YEAR	CURRENT TAX YEAR
CATEGORY	**2019-2020**	**2020-2021**
Real Estate	$ 56,017,610.00	$ 56,054,234.00
Personal Property	$ 7,789,967.00	$ 8,385,226.00
Railroad & Utility		
Local Assessed	$ 6,008.00	$ 3,089.00
Railroad & Utility		
State Assessed	$ 1,175,328.00	$ 1,247,547.00
TOTAL ASSESSED VALUATION:	$ 64,988,913.00	$ 65,690,096.00
Amount of Property Tax Revenues		
Budgeted for 2019-2020	$ 609,660.99	
Amount of Property Tax Revenues		
Budgeted for 2019-2020		$ 618,866.39

Current Tax Rate: $0.9381 per $100 of Assessed Valuation
Proposed Tax Rate: $0.9421 per $100 of Assessed Valuation

INCREASE IN TAX REVENUE IF PROPOSED TAX RATE IS ADOPTED:
Dollar Increase: $ 9,205.40
Percentage Increase: 1.51%

Steve Clark, Mayor
August 5, 2020